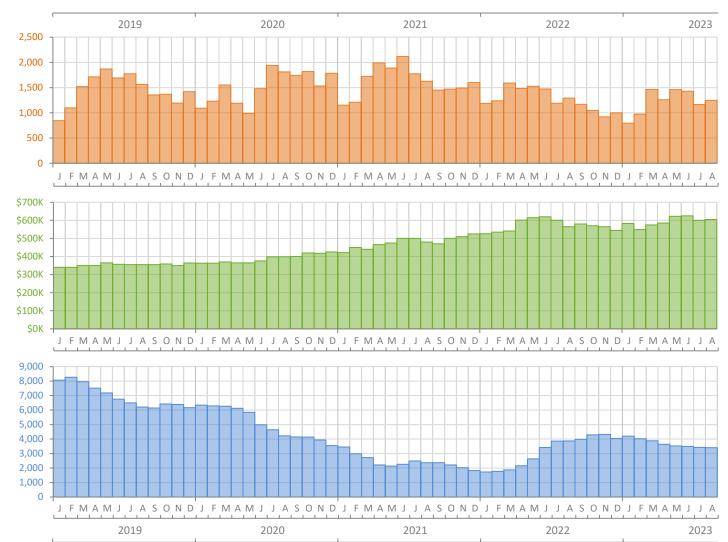
Monthly Market Summary - August 2023 Single-Family Homes Palm Beach County





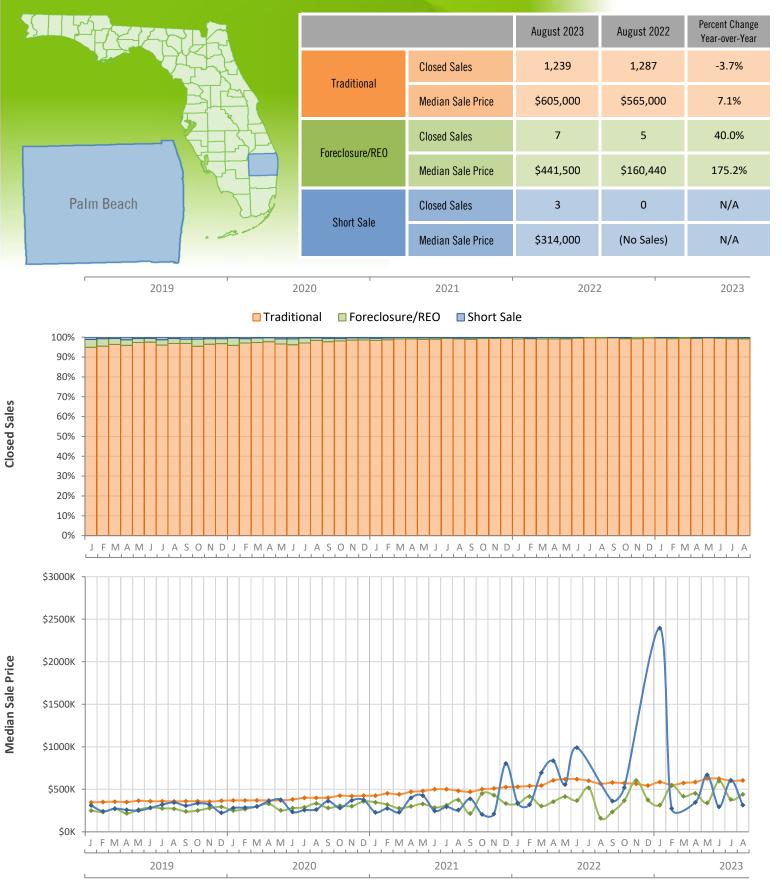
| | August 2023 | August 2022 | Percent Change Year-over-Year |
|--|---------------|---------------|----------------------------------|
| Closed Sales | 1,249 | 1,292 | -3.3% |
| Paid in Cash | 534 | 531 | 0.6% |
| Median Sale Price | \$605,000 | \$565,000 | 7.1% |
| Average Sale Price | \$895,426 | \$882,972 | 1.4% |
| Dollar Volume | \$1.1 Billion | \$1.1 Billion | -2.0% |
| Med. Pct. of Orig. List Price Received | 95.9% | 96.8% | -0.9% |
| Median Time to Contract | 24 Days | 18 Days | 33.3% |
| Median Time to Sale | 70 Days | 58 Days | 20.7% |
| New Pending Sales | 1,197 | 1,310 | -8.6% |
| New Listings | 1,481 | 1,709 | -13.3% |
| Pending Inventory | 1,748 | 1,922 | -9.1% |
| Inventory (Active Listings) | 3,405 | 3,865 | -11.9% |
| Months Supply of Inventory | 2.9 | 2.7 | 7.4% |
| | | | |



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, September 21, 2023. Next data release is Thursday, October 19, 2023.

Monthly Distressed Market - August 2023 Single-Family Homes Palm Beach County





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