## Monthly Market Summary - May 2023 Townhouses and Condos Broward County



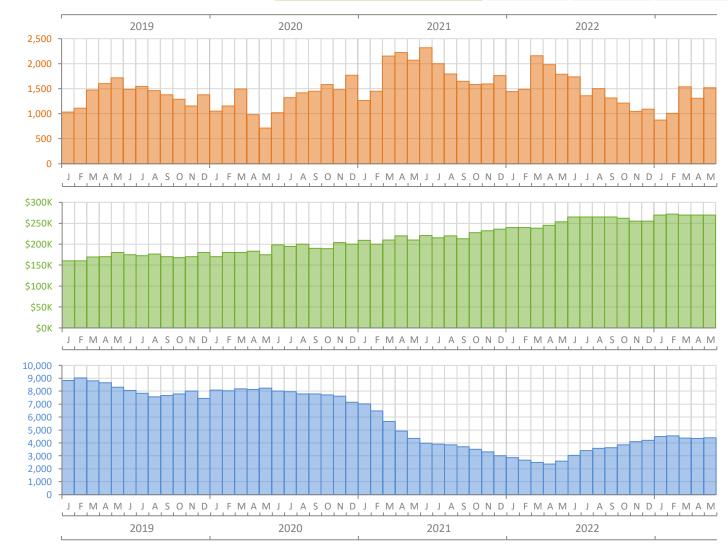


**Closed Sales** 

**Median Sale Price** 

Inventory

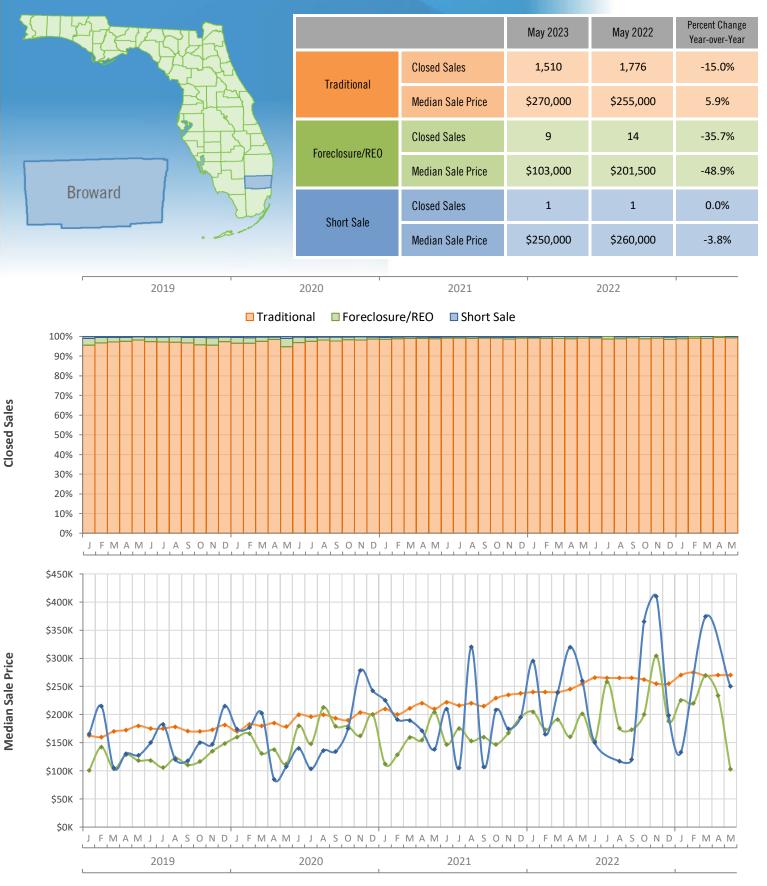
	May 2023	May 2022	Percent Change Year-over-Year
Closed Sales	1,520	1,791	-15.1%
Paid in Cash	834	1,071	-22.1%
Median Sale Price	\$270,000	\$253,500	6.5%
Average Sale Price	\$367,282	\$379,932	-3.3%
Dollar Volume	\$558.3 Million	\$680.5 Million	-18.0%
Med. Pct. of Orig. List Price Received	96.4%	100.0%	-3.6%
Median Time to Contract	26 Days	14 Days	85.7%
Median Time to Sale	67 Days	56 Days	19.6%
New Pending Sales	1,577	1,840	-14.3%
New Listings	1,853	2,105	-12.0%
Pending Inventory	2,320	2,951	-21.4%
Inventory (Active Listings)	4,399	2,595	69.5%
Months Supply of Inventory	3.4	1.4	142.9%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, June 22, 2023. Next data release is Thursday, July 20, 2023.

## Monthly Distressed Market - May 2023 Townhouses and Condos Broward County





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